



## IWG Announces Third Quarter results - Fiscal 2011

Wednesday, July 27, 2011

BURNABY, BC, July 27, 2011 /CNW/ - IWG Technologies Inc. today announced financial results for the third quarter fiscal 2011 ended June 30, 2011.

The Company reported sales of \$1,104,014 compared to \$1,064,343 for the same quarter of the previous year. Third quarter earnings from operations, before share restructuring costs and taxes, was \$93,743 compared to a loss of (\$160,980) a year earlier. Third quarter net earnings after taxes were \$1,196 compared to a net loss of (\$115,080) in the previous year. Six month sales to June 30<sup>th</sup> were \$3,256,437 compared to \$3,239,131 in the prior year with net earnings of \$119,148 compared to a loss of (\$19,151).

The results for the quarter provide 0.0¢ net earnings per share in the current quarter (0.3¢ net earnings year-to-date) compared to a net loss of 0.2¢ per share in the third quarter last year (0.0¢ year-to-date) on both a basic and fully diluted basis. The full version of the Company's financial statements can be viewed at [www.sedar.com](http://www.sedar.com) and on IWG's website.

"Our third quarter results reflect a solid year, and our related cash position remained stable, notwithstanding our corporate restructuring costs, and the ongoing challenge of a very strong Canadian dollar," said David Fox, IWG Technologies president & CEO. "At the close of the quarter we held \$1.1M in cash, against which we have now drawn down funds for the recently announced acquisition of the On-Demand Aircraft Water Heater line of Keltech, Inc. We maintain good cash reserves of the order of \$700K for future activities, and a half million dollar operating line of credit. The Keltech transaction will be reflected in our fourth quarter results."

### About IWG Technologies.

IWG Technologies, Inc is the public holding company for International Water-Guard Industries Inc., a Canadian aerospace company focusing on aircraft potable water treatment, water systems and components. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, and lightweight, space saving solutions for the aircraft operator.

***This news release contains certain forward-looking statements that reflect the current views and/ or expectations of IWG with respect to its performance, business and future events including statements with respect to completion of proposed or future transactions. Such statements are subject to a number of risks, uncertainties and assumptions, which may cause actual results to be materially different from those expressed or implied including the risk that required approvals will not be obtained and that suitable additional businesses may not be identified. IWG assumes no future obligation to update these forward looking statements except as required by applicable securities laws***

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

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