



IWG Announces Fiscal 2011 Annual Results

Friday, December 09, 2011

BURNABY, BC, Dec. 9, 2011 /CNW/ - IWG Technologies Inc. today announced its financial results for the fiscal year ended September 30, 2011.

The Company is reporting fiscal 2011 revenue of \$4,431,148, a 1% increase over the previous year's figure of \$4,381,894. Net earnings were \$270,912 compared to \$135,423 in the prior year. 2011 net earnings were after recording \$95,584 of restructuring costs and \$51,735 of future income tax recoveries.

This year's results provided net earnings of 0.7c per share compared to 0.3c in the prior year, on both a basic and fully diluted basis. Detailed financials including MD&A will be available on SEDAR and the company website at www.iwgtech.com.

"2011 saw significant activities at IWG to position us for the future. Our operating company, International Water-Guard, acquired the on-demand aircraft water heater business of Keltech Inc. I am pleased to report that interest from the aerospace market has continued, and that the transition from Keltech to IWG as an accredited aerospace supplier is viewed in a very positive light. The large corporate jet sector that forms the core of our business was quite stable over the recessionary period and is now showing growth. To this we can add the new water heater business, so in general the next year should be a good one," said David Fox, president and CEO

IWG Technologies, Inc is the public holding company for International Water-Guard Industries Inc., a Canadian aerospace company focusing on aircraft potable water treatment, water systems and components. IWG has expertise in all aspects of water treatment, and has the products and know-how to provide high quality water for passengers and crew, and lightweight, space saving solutions for the aircraft operator.

On behalf of the Board of Directors

IWG Technologies Inc.

"David C. Fox"

President and CEO

This news release contains certain forward-looking statements that reflect the current views and/ or expectations of IWG with respect to its performance, business and future events including statements with respect to completion of proposed or future transactions. Such statements are subject to a number of risks, uncertainties and assumptions, which may cause actual results to be materially different from those expressed or implied. IWG assumes no future obligation to update these forward looking statements except as required by applicable securities laws.

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