

NEWS RELEASE

FOR IMMEDIATE RELEASE

TSX-V: NOW

February 24, 2009

Asia Now confirms gold-silver zones at Beiya

Asia Now Resources Corp. (TSXV: NOW) is pleased to release the assay results of 16 drillholes at its Beiya North project in southwestern China. The drill holes were planned at 160 - 800 meter spacing to test the potential of the middle section of the 13km-long by 2km-wide gold mineralization zone that hosts the adjacent Beiya Gold Mine with production capacity of up to 100,000 ounces of gold annually, the largest open-pit gold mine in Yunnan.

The results have confirmed that the gold-silver zones up to 130 meters thick intersected in the vertical holes are shallow, from subsurface to mostly 250 meters deep, and extend at least 500 meters from the mining lease of the open-pit Beiya Gold Mine and are open to the north and west on Asia Now's property. To the east, the mineralized zones appear to be cut by several faults. To date, the spacing of the completed drillholes is too wide for resources estimation, and the Company will focus on the high-grade zones and continue to drill and define the extent of the resource in the main gold zones in 2009.

Asia Now's President, Dr. Kaihui Yang, commented: "From our exploration results to date, we strongly believe the significant potential for the large mineralization belt that includes the greater than 2 million ounce (Chinese reserves) Beiya Gold Mine. Our continued drilling programs will define the gold resource next to the producing Beiya mine that is expanding its existing open pit."

Dr. Yang also states "As gold hovers around \$1,000 per ounce, the Company is clearly undervalued. We are diligently working to implement our defined strategy which we outlined one year ago. Our goal is to move into cash flow sooner than later, and we have strong industry relationships which will help us achieve this".

The assay results are highlighted as below:

BYN-ZK348: 3.0 grading 3.2 grams per tonne (g/t) and 23g/t silver; 17.8 meters grading 2.2g/t, 27g/t silver, 2.1% lead, including 0.9 meters at 8.7g/t gold and 30 g/t silver, 1.5 meters at 4.7g/t gold and 15 g/t silver, and 1.6 meters at 2.9 g/t gold and 66.5 g/t silver; 5.4 meters at 1.9g/t gold and 18.6g/t silver; 10.5 meters at 0.56g/t gold, 4.1 g/t silver and 1.1% lead, including 1.0 meter at 4.2g/t gold; 16.8 meters at 0.54g/t gold including 1.0 meter at 4.2 g/t gold; 8.9 meters at 0.52g/t gold.

BYN-ZK1148: 9.6 meters grading 1.1g/t gold, 30.9g/t silver, 41.6 meters at 0.54g/t gold, 5.4 g/t silver, and 1.2% lead, including 1.5 meters at 4.4 g/t gold; 12 meters at 0.18g/t gold, 23.5 g/t silver, 1.0% lead, including 1.5 meters at 0.11g/t gold and 72g/t silver and 5.1% lead.

BYN-ZK3: 52 meters grading 1.08 g/t gold, 27.40 g/t silver, including 2.6 meters at 2.4 g/t gold and 107 g/t silver, 3.9 meters at 6.5g/t gold and 47g/t silver, and 0.92 meter at 23.5g/t gold and 54g/t silver and 16.2 meters at 0.53 g/t gold and 19.98 g/t silver (see news release of October 29, 2007).

BYN-ZK1: 18.2 meters grading 1.1 g/t gold and 28 g/t silver (see news release dated February 23, 2007).

BYN-ZK1102: 3 meters at 1.2g/t gold and 15.5g/t silver.

BYN-ZK1138: 1.3 meters at 1.2 g/t gold and 31 g/t silver; 8.8 meters at 0.43g/t gold and 23.2 g/t silver and 1.2% lead and 0.5% zinc.

BYN-ZK9: 10.9 meters grading 0.14g/t gold, 63 g/t silver, 2.0% lead and 2.0% zinc, including 3.8 meters at 0.18g/t gold, 167g/t silver, 3.3% lead and 3.8% zinc.

BYN-ZK1948: 5.2 meters at 0.2 g/t gold, 35.7g/t and 2.1% lead; 4.5 meters at 22.3g/t silver and 2.4% lead including 1.5 meters at 0.17g/t gold, 56g/t silver and 5.7% lead; 4.5 meters at 0.1g/t gold, 16.7g/t silver and 0.45% copper.

	From	To	Interval	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %
ZK2	79.0	80.0	1.00	1.50	23.11		0.50	
ZK4	30.62	32.97	2.35	0.25	2.23	0.07	1.27	0.80
	34.47	35.97	1.50	0.34	1.60	0.05	1.14	0.41
	38.32	39.62	1.30	0.32	2.00	0.06	1.56	0.47
	170.87	172.37	1.50	0.53	7.60	0.03	0.75	0.33
	181.61	183.41	1.80	0.70	22.20	0.12	0.96	1.76
	244.32	249.18	4.86	0.56	18.33	0.24	0.53	0.17
	Incl.247.19	248.38	1.19	0.64	26.00	0.51	0.31	0.18
	298.52	298.79	0.27	0.07	28.60	0.03	2.77	0.03
	302.89	303.89	1.00	1.10	32.80	0.04	0.19	0.01
ZK5	No significant mineralization							
ZK6	67.89	70.89	3.00		17.30		0.79	
ZK7	69.80	71.30	1.50	0.13	1.90		0.16	0.12
	174.24	174.61	1.37	0.27	7.30	0.21		0.15
	289.3	290.8	1.50	0.21	1.30			
ZK9	108.77	119.7	10.93	0.14	63.29	0.03	1.95	1.97
	Incl. 110.27	114.1	3.83	0.18	167.70	0.02	3.34	3.79
	124.2	125.7	1.50	0.04	46.50	0.02	3.95	0.18
ZK1148	31.49	32.99	1.50	0.65	5.00	0.03	1.59	0.32
	44.23	53.69	9.46	0.40	3.40	0.01	0.58	0.13
	Incl. 45.73	47.16	1.43	0.93	3.00	0.02	0.47	0.14
	62.69	64.19	1.50	0.60	20.00	0.01	1.30	0.15
	83.62	125.22	41.60	0.54	5.30	0.05	1.15	0.22
	Incl. 104.22	105.72	1.50	1.25	7.00	0.06	2.12	0.37
	Incl. 105.72	107.22	1.50	4.38	6.00	0.09	1.38	0.25
	Incl. 108.72	111.72	3.00	0.84	5.50	0.11	1.88	0.31
	Incl. 114.72	116.22	1.50	1.95	11.00	0.27	3.21	0.51
	196.18	197.68	1.50	0.25	4.00	0.02	0.51	0.14
	206.1	207.6	1.50	0.11	10.00	0.01	0.57	0.23
	217.79	219.29	1.50	0.18	11.00	0.01	0.61	0.21
	231.91	236.41	3.00	0.07	10.30	0.01	1.36	0.22
	276.33	288.33	12.00	0.18	23.50	0.05	1.02	0.10
	Incl. 276.33	277.83	1.50	0.11	72.00	0.09	5.08	0.03

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From	To	Interval	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %	
306.24	307.34	1.10	0.64	19.00	0.19	0.04	0.01	
308.84	312.37	3.53	0.33	24.60	0.35	0.04	0.01	
318.37	319.12	0.75	0.50	13.00	0.34	0.01	0.01	
322.74	332.32	9.58	1.10	30.90	0.14	0.57	0.40	
375.58	376.27	0.69	0.95	6.00	0.03	0.02	0.01	
381.24	382.74	1.50	0.28	17.00	0.21	0.11	0.01	
ZK2001			No significant mineralization					
ZK1138								
89.92	91.42	1.50	0.16	4.00	0.01	0.52	0.22	
142.72	144.22	1.50	0.21	5.00	0.02	0.84	0.37	
164.76	173.54	8.78	0.43	23.20	0.03	1.16	0.51	
Incl. 172.21	173.54	1.33	1.16	31.00	0.03	0.47	0.31	
ZK1102								
292.22	295.21	2.99	1.16	15.50	0.05	0.15	0.26	
ZK1948								
0	3.5	3.50	0.11	5.90	0.03	0.91	0.36	
55.61	60.11	4.50	0.07	22.39	0.01	2.43	0.12	
Incl. 55.61	57.11	1.50	0.17	56.00	0.02	5.70	0.12	
71.71	72.79	1.08	0.48	6.00	0.01	0.59	0.02	
96.73	98.23	1.50	0.29	9.00	0.20	8.72	0.61	
100.14	101.09	0.95	0.48	28.00	0.14	8.06	0.60	
122.09	123.13	1.04	0.23	7.00	0.01	0.71	0.09	
167.44	168.94	1.50	0.44	6.00	0.01	0.67	0.08	
182.44	183.94	1.50	0.80	5.00	0.01	0.11	0.04	
201.18	204.66	3.48	0.09	7.00	0.04	1.23	0.50	
253.19	254.69	1.50	0.14	9.00	0.02	0.71	0.31	
256.19	260.69	4.50	0.10	10.30	0.02	0.74	0.31	
269.02	273.91	4.89	0.16	6.20	0.03	0.88	0.11	
289.55	294.74	5.19	0.18	35.70	0.03	2.11	0.36	
296.24	297.74	1.50	0.35	4.00	0.01	0.06	0.01	
328.50	330.00	1.50	0.37	11.00	0.14	0.02	0.01	
347.55	352.05	4.50	0.10	16.70	0.45	0.02	0.03	
Incl. 347.55	349.05	1.50	0.10	23.00	0.64	0.04	0.05	
ZK348								
0.00	1.50	1.50	0.07	7.00	0.04	1.15	0.78	
41.32	42.82	1.50	0.59	4.00	0.01	0.51	0.17	
58.55	74.24	15.69	0.13	3.48	0.01	0.71	0.19	
80.17	89.02	8.85	0.52	3.99	0.01	0.78	0.25	
80.17	81.67	1.50	1.40	2.00	0.02	1.05	0.20	
107.02	108.52	1.50	1.49	3.00	0.04	0.79	0.20	
112.02	116.10	4.08	0.65	4.51	0.13	1.49	0.42	
112.02	113.36	1.34	1.48	6.00	0.30	2.68	0.59	
127.88	144.64	16.76	0.54	3.94	0.02	0.51	0.14	
Incl. 135.64	138.64	3.00	1.90	3.67	0.02	0.38	0.11	
158.98	169.44	10.46	0.56	4.14	0.06	1.05	0.38	
Incl. 163.44	164.44	1.00	4.17	6.00	0.10	1.73	0.58	
184.08	185.08	1.00	1.32	25.00	0.06	2.46	0.79	

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From	To	Interval	Au (g/t)	Ag (g/t)	Cu %	Pb %	Zn %
187.69	189.76	2.07	0.54	16.86	0.05	2.79	0.58
193.18	194.22	1.04	0.52	14.77	0.06	2.74	0.58
207.21	212.19	4.98	0.17	13.40	0.02	2.35	0.85
242.40	247.77	5.37	1.87	18.59	0.11	1.95	0.38
244.81	247.77	2.96	3.17	23.00	0.17	3.03	0.54
250.77	268.57	17.80	2.20	26.92	0.04	2.10	0.62
Incl. 250.77	252.27	1.50	4.70	15.00	0.03	2.38	0.44
Incl. 263.23	264.10	0.87	8.68	30.00	0.06	2.16	0.72
Incl. 266.98	268.57	1.59	2.87	66.50	0.07	3.91	0.96
302.09	303.59	1.50	0.32	13.00	0.21	0.05	0.01
ZK500							
87.00	88.50	1.50	0.43				
157.15	160.15	3.00	0.06	29.00		0.70	0.58
179.16	180.16	1.00	0.04	49.00	0.02	2.40	2.98
186.16	187.16	1.00	0.07	16.00	0.01	0.78	0.13
ZK601							
No significant mineralization							
ZK2356							
0.00	0.40	0.40	0.11	5.00	0.02	0.90	0.76
74.27	75.77	1.50	0.14		0.02	0.83	0.26
79.00	80.00	1.00	0.17	4.00	0.03	0.89	0.15
194.89	196.39	1.50	0.01	13.00	0.00	1.19	0.02
224.63	228.01	3.38	0.30	26.80		1.70	3.85
Incl. 226.13	227.03	0.90	0.30	53.00	0.08	3.36	7.93
275.15	276.65	1.50	0.80	17.00	0.12	0.13	0.03
309.78	311.28	1.50	1.09	4.00	0.01	0.04	0.04
ZK1003							
242.87	244.41	1.54	0.02	23.00	0.03	1.44	0.89
271.07	273.07	2.00	0.01	24.00	0.02	2.00	1.12

The Beiya property covers an area of 586 sq.km in Yunnan Province and involves two joint venture companies. Asia Now is earning a 70-88% interest in a joint venture with Yunnan Geology and Mineral Resources Company Limited and a 72-90% interest in a joint venture with Yunnan Non-Ferrous Geology and Mineral Resources Company Limited. The property is 60 km by highway north of the city of Dali, which is a 35 minute flight from Kunming, the capital city of Yunnan. There are several daily flights, a railway and a paved highway between the two cities. The Beiya property is one of two key projects the Company is exploring in China.

SAMPLING, ASSAYING, QUALITY CONTROL AND QUALIFIED PERSON

Drill core samples were cut in halves using a diamond saw. One half of the core was sampled and assayed using aqua regia digestion with AAS determination for gold, and hydrochloric/perchloric (HCl/HClO₄) digestion with ICP-MS determination for copper, molybdenum, silver, zinc, lead and others (a total of 35 elements). For samples with Cu grade higher than 1%, a four acid (HCl/HNO₃/HClO₄/HF) digestion method and AAS determination were applied. All the assays were completed at Intertek Laboratory in Beijing in accordance with international standard ISO17025. To maintain independent quality control on the laboratory, duplicate samples are submitted from 5% of sample sites, and replicate samples are submitted for 3% of samples. In addition the laboratories use an extensive range of internal standards. External check assays are routinely performed on check samples submitted independently by the Company to other international laboratories.

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Quality control and assurance programs are implemented in line with the standards of National Instrument 43-101, as described in the independent 43-101 report filed on www.sedar.ca. Exploration and financial controls are implemented in each of the company's exploration projects in China, as published on the website of the Company, www.asianow.ca. Exploration on all of the Company's projects is conducted under the supervision of Dr. Noel C. White, a consultant to the Company and a Qualified Person as defined under National Instrument 43-101. Dr. White has read and approved this news release. Disclosure on mineralization on adjacent properties has not been verified by Dr. White and is not necessarily indicative of the Company's anticipated results. Where provided, potential quantity and grade is conceptual in nature as the Company has not conducted sufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

About Asia Now Resources:

Asia Now Resources Corp. is a mineral exploration company active in China since 2002. The Company has established offices, joint ventures and a significant network with Chinese partners. Current projects include copper, gold and silver at three major projects, with drilling underway at two of these. Under the leadership of an experienced management team, the Company has a sound balance sheet to take exploration into the next phase. For more information, please visit www.asianow.ca.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for this news release.

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